**INTEREST RATES MARKET NOTICE**

**Date: 19 November 2018**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA878”)***

====================================================

The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 21 November 2018.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R34,000,000.00

**Total Amount Following Tap Issue** R 334,000,000.00

**Bond Code** IVA878

**Nominal Issued** R 34,000,000.00

**Issue Price** 98.15073%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 21 February 2019

**Books Close Date(s)** 16 February 2019

**Interest Payment Date(s)** 21 February 2019

**Last Day to Register** 15 February 2019

**Issue Date** 21 November 2018

**Date Convention** Modified Following

**Interest Commencement Date** 21 November 2018

**First Interest Date** 21 February 2019

**ISIN No.** ZAG000155482

**Additional Information** Senior Secured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Prelini Moonsamy RMB +27 11 2821728

Corporate Actions JSE +27 11 5207000